

**NOTICE  
OF  
ELECTION TO CREATE FINANCIAL OBLIGATION**

**PLEASE TAKE NOTICE** that during its May 8, 2012 Mail Ballot Election the Willow Brook Metropolitan District ("District") will submit a Ballot Issue asking the voters to authorize the District to increase its existing tax revenue collection to a maximum of \$210,000 annually. This increase will bring the District back to 2010 tax collections. Pursuant to C.R.S. §1-7-908, the District provides the following financial information:

**I. The District's Ending General Fund Balance For The Last Four Fiscal Years, And The Projected Ending General Fund Balance For The Current Fiscal Year:**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2012 (estimated)	\$ 109,965
2011 (estimated)	\$ 173,013
2010	\$ 289,252
2009	\$ 311,853
2008	\$ 274,126

**II. The Total Revenues In and Expenditures From The District's General Fund For The Last Four Fiscal Years, And The Projected Total Revenues In and Expenditures From the District's General Fund For The Current Fiscal Year:**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2012 (estimated)	\$ 228,496	\$ 291,544
2011 (estimated)	\$ 305,418	\$ 316,191
2010	\$ 316,788	\$ 343,389
2009	\$ 243,513	\$ 205,786
2008	\$ 255,789	\$ 228,584

**III. The Amount of Debt Or Other Financial Obligation Incurred By The District For Each Of The Last Four Fiscal Years For Cash Flow Purposes That Has a Term Of Not More Than One Year, And The Amount Of Any Such Financial Obligation Projected For The Current Fiscal Year:**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings (Principal &amp; Interest)</u>
2012 (estimated)	\$ 0
2011 (estimated)	\$ 0
2010	\$ 0
2009	\$ 0
2008	\$ 0

**IV. The District's Emergency Reserve Required by Section 20(5) Of Article X Of The Colorado Constitution Has Been Fully Funded By Cash Or Investments For the Current Fiscal Year and Each Of The Last Four Fiscal Years. The Emergency Reserve Is Currently Held In The Following Fund(s) or Account(s):**

ColoTrust Plus Account

**V. Any Person May Review The District's (1) Audited Financial Statements, if applicable; (2) Any Management Letters Made Public And Provided To The District By Its Auditors In Connection With The Preparation of Its Audits; and, (3) The District's Budget For The Current Fiscal Year, At The Following Location:**

Willow Brook Metropolitan District  
c/o Community Resource Services  
3855 Lewiston Street, Suite 140  
Aurora, CO 80011  
Telephone: 303-381-4960