

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of January 31, 2018
Adjusted as of February 15, 2018

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Annual Yield 1.55%		
		General	CTF	
2017 BEGINNING BALANCE	\$ 21,863	\$ 407,620	\$ 4,346	\$ 433,829
YTD credits - Total deposits, wires and transfers	69,810	33,638	1	103,449
YTD debits - Total vouchers, wires and transfers	(16,006)	(58,000)	(3,815)	(77,821)
YTD balance	75,667	383,258	532	459,457
Less outstanding checks	(53,846)	-	-	(53,846)
Plus deposit in transit from US Bank	-	-	-	-
Adjusted balance at end of period	21,821	383,258	532	405,611
CURRENT				
Deposits	290	-	-	290
Current payables	(14,209)	-	-	(14,209)
Auto payments - utilities	(826)	-	-	(826)
Transfers	-	-	-	-
Adjusted balance	7,076	383,258	532	390,866
Less:				
Restricted Conservation Trust Funds	-	-	(532)	(532)
Adjusted unrestricted cash balance	\$ 7,076	\$ 383,258	\$ -	\$ 390,334

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of January 31, 2018**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCE	\$ 365,989	\$ 57,870	\$ -	\$ 423,859
Outstanding checks at 12/31/2016	-	-	-	-
BEGINNING CASH PER BOOKS	365,989	57,870	-	423,859
YTD REVENUES				
Property taxes	17,165	12,020	-	29,185
Specific ownership taxes	929	649	-	1,578
Trash fees	1,621	-	-	1,621
Water charges	-	-	10,168	10,168
Weed program (Chargebacks)	20	-	-	20
Colorado Trust Fund (Lottery)	-	-	-	-
Interest	521	-	-	521
Miscellaneous	-	-	-	-
Total YTD revenues	20,256	12,669	10,168	43,093
Beginning cash plus YTD revenues	386,245	70,539	10,168	466,952
Less YTD expenditures	(11,264)	(30,781)	(19,296)	(61,341)
Cash available at end of period	\$ 374,981	\$ 39,758	\$ (9,128)	\$ 405,611

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the One Month Ended January 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 8%
REVENUES					
Property taxes	\$ 217,407	\$ 199,918	\$ 17,165	\$ (182,753)	9%
Specific ownership taxes	11,917	10,000	929	(9,071)	9%
Trash service fees	9,033	8,000	1,621	(6,379)	20%
Conservation Trust Fund	248	200	-	(200)	0%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Interest	6,161	5,600	521	(5,079)	9%
Total revenues	246,093	224,718	20,256	(204,462)	9%
EXPENDITURES					
Operating					
Audit	1,326	1,300	-	(1,300)	0%
County treasurer fees	10,016	9,996	858	(9,138)	9%
District management and accounting	39,680	30,000	4,136	(25,864)	14%
Election	7	6,000	-	(6,000)	0%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	495	(6,005)	8%
Legal	3,821	1,500	-	(1,500)	0%
Maintenance					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	-	(1,500)	0%
- General maintenance	2,725	1,000	-	(1,000)	0%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	-	(23,000)	0%
- Stable	6,933	15,000	-	(15,000)	0%
- Weeds	4,132	6,500	-	(6,500)	0%
- Well repairs	2,690	10,000	-	(10,000)	0%
Miscellaneous	2,794	2,500	31	(2,469)	1%
Snow plowing	35,539	45,000	4,082	(40,918)	9%
Trash removal	8,891	10,500	562	(9,938)	5%
Utilities	9,077	9,000	1,100	(7,900)	12%
Wildfire fuel reduction	-	9,000	-	(9,000)	0%
Capital Improvements					
Road improvements	44,516	35,000	-	(35,000)	0%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
Total expenditures	215,283	254,288	11,264	(243,024)	4%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	30,810	(29,570)	8,992	38,562	-30%
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	(2,000)	-	2,000	0%
Transfer to Water Utility Fund	-	(4,500)	-	4,500	0%
Total other financing sources	-	(6,500)	-	6,500	0%
NET CHANGE IN FUND BALANCE	\$ 30,810	\$ (36,070)	8,992	\$ 45,062	
BEGINNING FUND BALANCE			365,989		
ENDING FUND BALANCE			\$ 374,981		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the One Month Ended January 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 8%
REVENUES					
Property taxes	\$ 152,158	\$ 139,997	\$ 12,020	\$ (127,977)	9%
Specific ownership taxes	8,328	8,429	649	(7,780)	8%
Interest income	53	100	-	(100)	0%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>12,669</u>	<u>(135,857)</u>	<u>9%</u>
EXPENDITURES					
County treasurer fees	7,010	7,000	601	(6,399)	9%
Water system improvements	266,505	140,000	30,180	(109,820)	22%
Total expenditures	<u>273,515</u>	<u>147,000</u>	<u>30,781</u>	<u>(116,219)</u>	<u>21%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(112,976)</u>	<u>1,526</u>	<u>(18,112)</u>	<u>(19,638)</u>	<u>-1187%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	2,000	-	(2,000)	0%
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (112,976)</u>	<u>3,526</u>	<u>(18,112)</u>	<u>\$ (21,638)</u>	
BEGINNING FUND BALANCE			<u>57,870</u>		
ENDING FUND BALANCE			<u>\$ 39,758</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the One Month Ended January 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 8%
REVENUES					
Water service charges	\$ 40,032	\$ 38,000	\$ 10,168	\$ (27,832)	27%
Miscellaneous	15	-	-	-	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>10,168</u>	<u>(27,832)</u>	<u>27%</u>
EXPENDITURES					
Maintenance contract	22,812	24,000	1,930	(22,070)	8%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	-	(3,000)	0%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	25	(75)	25%
Utility billing	5,347	1,200	249	(951)	21%
Water testing	1,169	1,000	102	(898)	10%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>19,296</u>	<u>(23,204)</u>	<u>45%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>(9,128)</u>	<u>(4,628)</u>	<u>203%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	4,500	-	(4,500)	0%
Total other financing sources	<u>-</u>	<u>4,500</u>	<u>-</u>	<u>(4,500)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,680)</u>	<u>\$ -</u>	<u>(9,128)</u>	<u>\$ (9,128)</u>	
BEGINNING FUND BALANCE			<u>-</u>		
ENDING FUND BALANCE			<u>\$ (9,128)</u>		