

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of March 31, 2018
Adjusted as of April 17, 2018

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 1.78%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,863	\$ 407,620	\$ 4,346	\$ 433,829
YTD credits - Total deposits, wires and transfers	90,723	130,926	60	221,709
YTD debits - Total vouchers, wires and transfers	(94,442)	(78,000)	(3,815)	(176,257)
YTD balance	18,144	460,546	591	479,281
Less outstanding checks	(12,987)	-	-	(12,987)
Plus deposit in transit from US Bank	-	-	-	-
Adjusted balance at end of period	5,157	460,546	591	466,294
CURRENT				
Deposits	232	41,920	-	42,152
Current payables	(10,015)	-	-	(10,015)
Auto payments - utilities	(772)	-	-	(772)
Transfers	10,000	(10,000)	-	-
Adjusted balance	4,602	492,466	591	497,659
Less:				
Restricted Conservation Trust Funds	-	-	(591)	(591)
Adjusted unrestricted cash balance	\$ 4,602	\$ 492,466	\$ -	\$ 497,068

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2018**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 365,989	\$ 57,870	\$ -	\$ 423,859
YTD REVENUES				
Property taxes	74,834	52,404	-	127,238
Specific ownership taxes	2,663	1,864	-	4,527
Trash fees	1,815	-	-	1,815
Water charges	-	-	10,872	10,872
Weed program (Chargebacks)	20	-	-	20
Colorado Trust Fund (Lottery)	57	-	-	57
Interest	1,711	-	-	1,711
Miscellaneous	15	-	-	15
Total YTD revenues	81,115	54,268	10,872	146,255
Beginning cash plus YTD revenues	447,104	112,138	10,872	570,114
Transfers in (out)	(14,414)	-	14,414	-
Less YTD expenditures	(44,671)	(33,863)	(25,286)	(103,820)
Cash available at end of period	\$ 388,019	\$ 78,275	\$ -	\$ 466,294

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**WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Three Months Ended March 31, 2018**

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 25%
REVENUES					
Property taxes	\$ 217,407	\$ 199,918	\$ 74,834	\$ (125,084)	37%
Specific ownership taxes	11,917	10,000	2,663	(7,337)	27%
Trash service fees	9,033	8,000	1,815	(6,185)	23%
Conservation Trust Fund	248	200	57	(143)	29%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Interest	6,161	5,600	1,711	(3,889)	31%
Miscellaneous income	-	-	15	15	-
Total revenues	<u>246,093</u>	<u>224,718</u>	<u>81,115</u>	<u>(143,603)</u>	<u>36%</u>
EXPENDITURES					
<u>Operating</u>					
Audit	1,326	1,300	1,584	284	122%
County treasurer fees	10,016	9,996	3,741	(6,255)	37%
District management and accounting	39,680	30,000	11,717	(18,283)	39%
Election	7	6,000	1,688	(4,312)	28%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	495	(6,005)	8%
Legal	3,821	1,500	-	(1,500)	0%
Maintenance					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	125	(1,375)	8%
- General maintenance	2,725	1,000	-	(1,000)	0%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	-	(23,000)	0%
- Stable	6,933	15,000	-	(15,000)	0%
- Weeds	4,132	6,500	-	(6,500)	0%
- Well repairs	2,690	10,000	167	(9,833)	2%
Miscellaneous	2,794	2,500	298	(2,202)	12%
Snow plowing	35,539	45,000	20,058	(24,942)	45%
Trash removal	8,891	10,500	1,800	(8,700)	17%
Utilities	9,077	9,000	2,998	(6,002)	33%
Wildfire fuel reduction	-	9,000	-	(9,000)	0%
<u>Capital Improvements</u>					
Road improvements	44,516	35,000	-	(35,000)	0%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
Total expenditures	<u>215,283</u>	<u>254,288</u>	<u>44,671</u>	<u>(209,617)</u>	<u>18%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>30,810</u>	<u>(29,570)</u>	<u>36,444</u>	<u>66,014</u>	<u>-123%</u>
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	(2,000)	-	2,000	0%
Transfer to Water Utility Fund	-	(4,500)	(14,414)	(9,914)	320%
Total other financing sources	<u>-</u>	<u>(6,500)</u>	<u>(14,414)</u>	<u>(7,914)</u>	<u>222%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 30,810</u>	<u>\$ (36,070)</u>	<u>22,030</u>	<u>\$ 58,100</u>	
BEGINNING FUND BALANCE			<u>365,989</u>		
ENDING FUND BALANCE			<u>\$ 388,019</u>		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Three Months Ended March 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 25%
REVENUES					
Property taxes	\$ 152,158	\$ 139,997	\$ 52,404	\$ (87,593)	37%
Specific ownership taxes	8,328	8,429	1,864	(6,565)	22%
Interest income	53	100	-	(100)	0%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>54,268</u>	<u>(94,258)</u>	<u>37%</u>
EXPENDITURES					
County treasurer fees	7,010	7,000	2,620	(4,380)	37%
Water system improvements	266,505	140,000	31,243	(108,757)	22%
Total expenditures	<u>273,515</u>	<u>147,000</u>	<u>33,863</u>	<u>(113,137)</u>	<u>23%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(112,976)</u>	<u>1,526</u>	<u>20,405</u>	<u>18,879</u>	<u>1337%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	2,000	-	(2,000)	0%
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (112,976)</u>	<u>3,526</u>	<u>20,405</u>	<u>\$ 16,879</u>	
BEGINNING FUND BALANCE			<u>57,870</u>		
ENDING FUND BALANCE			<u>\$ 78,275</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Three Months Ended March 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 25%
REVENUES					
Water service charges	\$ 40,032	\$ 38,000	\$ 10,872	\$ (27,128)	29%
Miscellaneous	15	-	-	-	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>10,872</u>	<u>(27,128)</u>	<u>29%</u>
EXPENDITURES					
Maintenance contract	22,812	24,000	5,790	(18,210)	24%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	994	(2,006)	33%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	25	(75)	25%
Utility billing	5,347	1,200	1,235	35	103%
Water testing	1,169	1,000	252	(748)	25%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>25,286</u>	<u>(17,214)</u>	<u>59%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>(14,414)</u>	<u>(9,914)</u>	<u>320%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	4,500	14,414	9,914	320%
Total other financing sources	<u>-</u>	<u>4,500</u>	<u>14,414</u>	<u>9,914</u>	<u>320%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,680)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE			<u>-</u>		
ENDING FUND BALANCE			<u>\$ -</u>		