

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of May 31, 2018
Adjusted as of June 8, 2018

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,863	\$ 407,620	\$ 4,346	\$ 433,829
YTD credits - Total deposits, wires and transfers	114,851	174,490	77,434	366,775
YTD debits - Total vouchers, wires and transfers	(101,475)	(88,000)	(3,815)	(193,290)
YTD balance	35,239	494,110	77,965	607,314
Less outstanding checks	(29,042)	-	-	(29,042)
Plus deposit in transit from US Bank	-	-	-	-
Adjusted balance at end of period	6,197	494,110	77,965	578,272
CURRENT				
Deposits	2,124	28,422	-	30,546
Current payables	(27,945)	-	-	(27,945)
Auto payments - utilities	(632)	-	-	(632)
Transfers	30,000	47,394	(77,394)	-
Adjusted balance	9,744	569,926	571	580,241
Less:				
Restricted Conservation Trust Funds	-	-	(571)	(571)
Adjusted unrestricted cash balance	\$ 9,744	\$ 569,926	\$ -	\$ 579,670

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**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2018**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 365,989	\$ 57,870	\$ -	\$ 423,859
YTD REVENUES				
Property taxes	146,761	102,773	-	249,534
Specific ownership taxes	4,435	3,106	-	7,541
Trash fees	3,542	-	-	3,542
Water charges	-	-	19,483	19,483
Weed program (Chargebacks)	20	-	-	20
Colorado Trust Fund (Lottery)	57	-	-	57
Interest	3,454	-	-	3,454
Miscellaneous	3,790	-	15	3,805
Total YTD revenues	162,059	105,879	19,498	287,436
Beginning cash plus YTD revenues	528,048	163,749	19,498	711,295
Transfers in (out)	(14,362)	-	14,362	-
Less YTD expenditures	(60,969)	(38,194)	(33,860)	(133,023)
Cash available at end of period	\$ 452,717	\$ 125,555	\$ -	\$ 578,272

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Five Months Ended May 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes	\$ 217,407	\$ 199,918	\$ 146,761	\$ (53,157)	73%
Specific ownership taxes	11,917	10,000	4,435	(5,565)	44%
Trash service fees	9,033	8,000	3,542	(4,458)	44%
Conservation Trust Fund	248	200	57	(143)	29%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Interest	6,161	5,600	3,454	(2,146)	62%
Miscellaneous income	-	-	3,790	3,790	-
Total revenues	246,093	224,718	162,059	(62,659)	72%
EXPENDITURES					
<u>Operating</u>					
Audit	1,326	1,300	1,915	615	147%
County treasurer fees	10,016	9,996	7,337	(2,659)	73%
District management and accounting	39,680	30,000	14,365	(15,635)	48%
Election	7	6,000	1,753	(4,247)	29%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	495	(6,005)	8%
Legal	3,821	1,500	-	(1,500)	0%
<u>Maintenance</u>					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	420	(1,080)	28%
- General maintenance	2,725	1,000	-	(1,000)	0%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	2,494	(20,506)	11%
- Stable	6,933	15,000	-	(15,000)	0%
- Weeds	4,132	6,500	-	(6,500)	0%
- Well repairs	2,690	10,000	167	(9,833)	2%
Miscellaneous	2,794	2,500	1,050	(1,450)	42%
Snow plowing	35,539	45,000	23,386	(21,614)	52%
Trash removal	8,891	10,500	2,994	(7,506)	29%
Utilities	9,077	9,000	4,593	(4,407)	51%
Wildfire fuel reduction	-	9,000	-	(9,000)	0%
<u>Capital Improvements</u>					
Road improvements	44,516	35,000	-	(35,000)	0%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
Total expenditures	215,283	254,288	60,969	(193,319)	24%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	30,810	(29,570)	101,090	130,660	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	(2,000)	-	2,000	0%
Transfer to Water Utility Fund	-	(4,500)	(14,362)	(9,862)	319%
Total other financing sources	-	(6,500)	(14,362)	(7,862)	221%
NET CHANGE IN FUND BALANCE	\$ 30,810	\$ (36,070)	86,728	\$ 122,798	
BEGINNING FUND BALANCE			365,989		
ENDING FUND BALANCE			\$ 452,717		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Five Months Ended May 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes	\$ 152,158	\$ 139,997	\$ 102,773	\$ (37,224)	73%
Specific ownership taxes	8,328	8,429	3,106	(5,323)	37%
Interest income	53	100	-	(100)	0%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>105,879</u>	<u>(42,647)</u>	<u>71%</u>
EXPENDITURES					
County treasurer fees	7,010	7,000	5,138	(1,862)	73%
Water system improvements	266,505	140,000	33,056	(106,944)	24%
Total expenditures	<u>273,515</u>	<u>147,000</u>	<u>38,194</u>	<u>(108,806)</u>	<u>26%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(112,976)</u>	<u>1,526</u>	<u>67,685</u>	<u>66,159</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	2,000	-	(2,000)	0%
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (112,976)</u>	<u>3,526</u>	67,685	<u>\$ 64,159</u>	
BEGINNING FUND BALANCE			<u>57,870</u>		
ENDING FUND BALANCE			<u>\$ 125,555</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Five Months Ended May 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Water service charges	\$ 40,032	\$ 38,000	\$ 19,483	\$ (18,517)	51%
Miscellaneous	15	-	15	15	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>19,498</u>	<u>(18,502)</u>	<u>51%</u>
EXPENDITURES					
Maintenance contract	22,812	24,000	9,650	(14,350)	40%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	3,965	965	132%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	51	(49)	51%
Utility billing	5,347	1,200	2,802	1,602	234%
Water testing	1,169	1,000	402	(598)	40%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>33,860</u>	<u>(8,640)</u>	<u>80%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>(14,362)</u>	<u>(9,862)</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	4,500	14,362	9,862	319%
Total other financing sources	<u>-</u>	<u>4,500</u>	<u>14,362</u>	<u>9,862</u>	<u>319%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,680)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE			<u>-</u>		
ENDING FUND BALANCE			<u>\$ -</u>		