

WILLOW BROOK METROPOLITAN DISTRICT  
 CASH POSITION RECONCILED TO GENERAL LEDGER  
 Year to Date (YTD) as of June 30, 2018  
 Adjusted as of July 11, 2018

Account Activity Item Description	CHECKING		INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank		Colo Trust Plus		
			Average Monthly Yield 2.14%	CTF	
	\$		\$		\$
<b>BEGINNING CASH PER BANK</b>					
YTD credits - Total deposits, wires and transfers	21,863		407,620	4,346	433,829
YTD debits - Total vouchers, wires and transfers	(147,205)		(281,289)	77,532	506,026
	(132,720)		(118,000)	(81,209)	(331,929)
<b>YTD balance</b>	<b>36,348</b>		<b>570,909</b>	<b>669</b>	<b>607,926</b>
Less outstanding checks	(26,390)		-	-	(26,390)
<b>Adjusted balance at end of period</b>	<b>9,958</b>		<b>570,909</b>	<b>669</b>	<b>581,536</b>
<b>CURRENT</b>					
Deposits	2,050		-	-	2,050
Current payables	(65,548)		-	-	(65,548)
Auto payments - utilities	(673)		-	-	(673)
Transfers	65,000		(65,000)	-	-
<b>Adjusted balance</b>	<b>10,787</b>		<b>505,909</b>	<b>669</b>	<b>517,365</b>
Less:					
Restricted Conservation Trust Funds	-		-	(669)	(669)
<b>Adjusted unrestricted cash balance</b>	<b>\$ 10,787</b>		<b>\$ 505,909</b>	<b>\$ -</b>	<b>\$ 516,696</b>

**WILLOW BROOK METROPOLITAN DISTRICT**  
**FUND ALLOCATION OF AVAILABLE BALANCES**  
Year to Date (YTD) as of June 30, 2018

Account Activity Item Description	GENERAL			CAPITAL			WATER			TOTALS		
<b>BEGINNING CASH PER BOOKS</b>	\$	365,989	\$	57,870	\$	-	\$	423,859				
<b>YTD REVENUES</b>												
Property taxes		163,326		114,373		-		277,699				
Specific ownership taxes		5,415		3,792		-		9,207				
Trash fees		3,661		-		-		3,661				
Water charges		-		-		21,718		21,718				
Weed program (Chargebacks)		20		-		-		20				
Colorado Trust Fund (Lottery)		132		-		-		132				
Interest		4,460		-		-		4,460				
Miscellaneous		3,790		-		15		3,805				
<b>Total YTD revenues</b>		180,804		118,165		21,733		320,702				
<b>Beginning cash plus YTD revenues</b>		546,793		176,035		21,733		744,561				
Transfers in (out)		(13,887)		-		13,887		-				
Less YTD expenditures		(85,101)		(42,304)		(35,620)		(163,025)				
<b>Cash available at end of period</b>	\$	447,805	\$	133,731	\$	-	\$	581,536				

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**WILLOW BROOK METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Six Months Ended June 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 50%
<b>REVENUES</b>					
Property taxes	\$ 217,407	\$ 199,918	\$ 163,326	\$ (36,592)	82%
Specific ownership taxes	11,917	10,000	5,415	(4,585)	54%
Trash service fees	9,033	8,000	3,661	(4,339)	46%
Conservation Trust Fund	248	200	132	(68)	66%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Interest	6,161	5,600	4,460	(1,140)	80%
Miscellaneous income	-	-	3,790	3,790	-
<b>Total revenues</b>	<b>246,093</b>	<b>224,718</b>	<b>180,804</b>	<b>(43,914)</b>	<b>80%</b>
<b>EXPENDITURES</b>					
<u>Operating</u>					
Audit	1,326	1,300	1,915	615	147%
County treasurer fees	10,016	9,996	8,165	(1,831)	82%
District management and accounting	39,680	30,000	16,626	(13,374)	55%
Election	7	6,000	1,753	(4,247)	29%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	495	(6,005)	8%
Legal	3,821	1,500	-	(1,500)	0%
<u>Maintenance</u>					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	420	(1,080)	28%
- General maintenance	2,725	1,000	-	(1,000)	0%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	7,137	(15,863)	31%
- Stable	6,933	15,000	-	(15,000)	0%
- Weeds	4,132	6,500	-	(6,500)	0%
- Well repairs	2,690	10,000	167	(9,833)	2%
Miscellaneous	2,794	2,500	1,095	(1,405)	44%
Snow plowing	35,539	45,000	23,386	(21,614)	52%
Trash removal	8,891	10,500	3,613	(6,887)	34%
Utilities	9,077	9,000	5,329	(3,671)	59%
Wildfire fuel reduction	-	9,000	-	(9,000)	0%
<u>Capital Improvements</u>					
Road improvements	44,516	35,000	15,000	(20,000)	43%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
<b>Total expenditures</b>	<b>215,283</b>	<b>254,288</b>	<b>85,101</b>	<b>(169,187)</b>	<b>33%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>30,810</b>	<b>(29,570)</b>	<b>95,703</b>	<b>125,273</b>	
<b>OTHER FINANCING USES</b>					
Transfer to Capital Projects Fund	-	(2,000)	-	2,000	0%
Transfer to Water Utility Fund	-	(4,500)	(13,887)	(9,387)	309%
Total other financing sources	-	(6,500)	(13,887)	(7,387)	214%
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 30,810</b>	<b>\$ (36,070)</b>	<b>81,816</b>	<b>\$ 117,886</b>	
<b>BEGINNING FUND BALANCE</b>			<b>365,989</b>		
<b>ENDING FUND BALANCE</b>			<b>\$ 447,805</b>		

**WILLOW BROOK METROPOLITAN DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Six Months Ended June 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 50%
<b>REVENUES</b>					
Property taxes	\$ 152,158	\$ 139,997	\$ 114,373	\$ (25,624)	82%
Specific ownership taxes	8,328	8,429	3,792	(4,637)	45%
Interest income	53	100	-	(100)	0%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>118,165</u>	<u>(30,361)</u>	<u>80%</u>
<b>EXPENDITURES</b>					
County treasurer fees	7,010	7,000	5,718	(1,282)	82%
Water system improvements	266,505	140,000	36,586	(103,414)	26%
Total expenditures	<u>273,515</u>	<u>147,000</u>	<u>42,304</u>	<u>(104,696)</u>	<u>29%</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
EXPENDITURES	<u>(112,976)</u>	<u>1,526</u>	<u>75,861</u>	<u>74,335</u>	
<b>OTHER FINANCING SOURCES</b>					
Transfer from General Fund	-	2,000	-	(2,000)	0%
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (112,976)</u>	<u>3,526</u>	75,861	<u>\$ 72,335</u>	
<b>BEGINNING FUND BALANCE</b>			<u>57,870</u>		
<b>ENDING FUND BALANCE</b>			<u>\$ 133,731</u>		

**WILLOW BROOK METROPOLITAN DISTRICT**  
**WATER UTILITY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Six Months Ended June 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 50%
<b>REVENUES</b>					
Water service charges	\$ 40,032	\$ 38,000	\$ 21,718	\$ (16,282)	57%
Miscellaneous	15	-	15	15	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>21,733</u>	<u>(16,267)</u>	<u>57%</u>
<b>EXPENDITURES</b>					
Maintenance contract	22,812	24,000	11,580	(12,420)	48%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	3,965	965	132%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	51	(49)	51%
Utility billing	5,347	1,200	2,557	1,357	213%
Water testing	1,169	1,000	477	(523)	48%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>35,620</u>	<u>(6,880)</u>	<u>84%</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>(13,887)</u>	<u>(9,387)</u>	
<b>OTHER FINANCING SOURCES</b>					
Transfer from General Fund	-	4,500	13,887	9,387	309%
Total other financing sources	<u>-</u>	<u>4,500</u>	<u>13,887</u>	<u>9,387</u>	<u>309%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (18,680)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	
<b>BEGINNING FUND BALANCE</b>			<u>-</u>		
<b>ENDING FUND BALANCE</b>			<u>\$ -</u>		