

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of July 31, 2018
Adjusted as of August 13, 2018

Account Activity Item Description	CHECKING		INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank		ColoTrust Plus Average Monthly Yield 2.21%		
			General	CTF	
BEGINNING CASH PER BANK					
YTD credits - Total deposits, wires and transfers	\$ 21,863	\$ 407,620	\$ 4,346		\$ 433,829
YTD debits - Total vouchers, wires and transfers	218,962 (149,990)	339,629 (183,000)	77,533 (81,209)		636,124 (414,199)
YTD balance	90,835	564,249	670		655,754
Less outstanding checks	(75,389)	-	-		(75,389)
Adjusted balance at end of period	15,446	564,249	670		580,365
CURRENT					
Deposits	2,912	4,969	-		7,881
Current payables	(157,910)	-	-		(157,910)
Auto payments - utilities	(517)	-	-		(517)
Transfers	150,000	(150,000)	-		-
Adjusted balance	9,931	419,218	670		429,819
Less:					
Restricted Conservation Trust Funds	-	-	(670)		(670)
Adjusted unrestricted cash balance	\$ 9,931	\$ 419,218	\$ -		\$ 429,149

WILLOW BROOK METROPOLITAN DISTRICT
 FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of July 31, 2018

Account Activity Item Description	GENERAL			CAPITAL			WATER			TOTALS		
BEGINNING CASH PER BOOKS	\$	365,989	\$	57,870	\$	-	\$	423,859				
YTD REVENUES												
Property taxes		197,587		138,365		-		335,952				
Specific ownership taxes		6,432		4,504		-		10,936				
Trash fees		4,662		-		-		4,662				
Water charges		-		-		27,475		27,475				
Weed program (Chargebacks)		20		-		-		20				
Colorado Trust Fund (Lottery)		132		-		-		132				
Interest		5,662		80		-		5,742				
Miscellaneous		3,790		-		15		3,805				
Total YTD revenues		218,285		142,949		27,490		388,724				
Beginning cash plus YTD revenues		584,274		200,819		27,490		812,583				
Transfers in (out)		(10,546)		-		10,546		-				
Less YTD expenditures		(121,645)		(72,537)		(38,036)		(232,218)				
Cash available at end of period	\$	452,083	\$	128,282	\$	-	\$	580,365				

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Seven Months Ended July 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes	\$ 217,407	\$ 199,918	\$ 197,587	\$ (2,331)	99%
Specific ownership taxes	11,917	10,000	6,432	(3,568)	64%
Trash service fees	9,033	8,000	4,662	(3,338)	58%
Conservation Trust Fund	248	200	132	(68)	66%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Interest	6,161	5,600	5,662	62	101%
Miscellaneous income	-	-	3,790	3,790	-
Total revenues	246,093	224,718	218,285	(6,433)	97%
EXPENDITURES					
Operating					
Audit	1,326	1,300	1,915	615	147%
County treasurer fees	10,016	9,996	9,884	(112)	99%
District management and accounting	39,680	30,000	23,607	(6,393)	79%
Election	7	6,000	1,753	(4,247)	29%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	495	(6,005)	8%
Legal	3,821	1,500	-	(1,500)	0%
Maintenance					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	420	(1,080)	28%
- General maintenance	2,725	1,000	-	(1,000)	0%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	7,137	(15,863)	31%
- Stable	6,933	15,000	-	(15,000)	0%
- Weeds	4,132	6,500	-	(6,500)	0%
- Well repairs	2,690	10,000	167	(9,833)	2%
Miscellaneous	2,794	2,500	1,162	(1,338)	46%
Snow plowing	35,539	45,000	23,386	(21,614)	52%
Trash removal	8,891	10,500	4,203	(6,297)	40%
Utilities	9,077	9,000	6,106	(2,894)	68%
Wildfire fuel reduction	-	9,000	-	(9,000)	0%
Capital Improvements					
Road Improvements	44,516	35,000	41,410	6,410	118%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
Total expenditures	215,283	254,288	121,645	(132,643)	48%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	30,810	(29,570)	96,640	126,210	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	(2,000)	-	2,000	0%
Transfer to Water Utility Fund	-	(4,500)	(10,546)	(6,046)	234%
Total other financing sources	-	(6,500)	(10,546)	(4,046)	162%
NET CHANGE IN FUND BALANCE	\$ 30,810	\$ (36,070)	86,094	\$ 122,164	
BEGINNING FUND BALANCE			365,989		
ENDING FUND BALANCE			\$ 452,083		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Seven Months Ended July 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes	\$ 152,158	\$ 139,997	\$ 138,365	\$ (1,632)	99%
Specific ownership taxes	8,328	8,429	4,504	(3,925)	53%
Interest income	53	100	80	(20)	80%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>142,949</u>	<u>(5,577)</u>	<u>96%</u>
EXPENDITURES					
County treasurer fees	7,010	7,000	6,922	(78)	99%
Water system improvements	266,505	140,000	65,615	(74,385)	47%
Total expenditures	<u>273,515</u>	<u>147,000</u>	<u>72,537</u>	<u>(74,463)</u>	<u>49%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(112,976)</u>	<u>1,526</u>	<u>70,412</u>	<u>68,886</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	2,000	-	(2,000)	0%
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (112,976)</u>	<u>3,526</u>	70,412	<u>\$ 66,886</u>	
BEGINNING FUND BALANCE			<u>57,870</u>		
ENDING FUND BALANCE			<u>\$ 128,282</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Seven Months Ended July 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Water service charges	\$ 40,032	\$ 38,000	\$ 27,475	\$ (10,525)	72%
Miscellaneous	15	-	15	15	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>27,490</u>	<u>(10,510)</u>	<u>72%</u>
EXPENDITURES					
Maintenance contract	22,812	24,000	13,510	(10,490)	56%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	4,376	1,376	146%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	51	(49)	51%
Utility billing	5,347	1,200	2,557	1,357	213%
Water testing	1,169	1,000	552	(448)	55%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>38,036</u>	<u>(4,464)</u>	<u>89%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>(10,546)</u>	<u>(6,046)</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	4,500	10,546	6,046	234%
Total other financing sources	<u>-</u>	<u>4,500</u>	<u>10,546</u>	<u>6,046</u>	<u>234%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (18,680)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	
BEGINNING FUND BALANCE			<u>-</u>		
ENDING FUND BALANCE			<u>\$ -</u>		