

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of October 31, 2018
Adjusted as of November 12, 2018

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus		
		Average Monthly Yield 2.32%		
	General	CTF		
BEGINNING CASH PER BANK	\$ 21,863	\$ 407,620	\$ 4,346	\$ 433,829
YTD credits - Total deposits, wires and transfers	506,712	353,166	78,328	938,206
YTD debits - Total vouchers, wires and transfers	(471,886)	(415,150)	(81,944)	(968,980)
YTD balance	56,689	345,636	730	403,055
Less outstanding checks	(36,107)	-	-	(36,107)
Adjusted balance at end of period	20,582	345,636	730	366,948
CURRENT				
Deposits	1,528	-	-	1,528
Current payables	(17,651)	-	-	(17,651)
Auto payments - utilities	(706)	-	-	(706)
Adjusted balance	3,753	345,636	730	350,119
Less:				
Restricted Conservation Trust Funds	-	-	(730)	(730)
Adjusted unrestricted cash balance	\$ 3,753	\$ 345,636	\$ -	\$ 349,389

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of October 31, 2018**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 365,989	\$ 57,870	\$ -	\$ 423,859
YTD REVENUES				
Colorado Trust Fund (Lottery)	188	-	-	188
Grant funds - Wildfire Reduction	7,583	-	-	7,583
Interest	8,039	115	-	8,154
Miscellaneous	3,790	-	30	3,820
Property taxes	201,894	141,382	-	343,276
Specific ownership taxes	7,524	5,269	-	12,793
Tap fees	-	-	30,547	30,547
Trash fees	6,953	-	-	6,953
Water charges	-	-	44,789	44,789
Weed program (Chargebacks)	20	-	-	20
Total YTD revenues	235,991	146,766	75,366	458,123
Beginning cash plus YTD revenues	601,980	204,636	75,366	881,982
Transfers in (out)	(47,980)	47,980	-	-
Less YTD expenditures	(213,952)	(253,414)	(47,668)	(515,034)
Cash available at end of period	\$ 340,048	\$ (798)	\$ 27,698	\$ 366,948

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Conservation Trust Fund	\$ 248	\$ 200	\$ 188	\$ (12)	94%
Grant funds - Wildfire Reduction	-	-	7,583	7,583	-
Interest	6,161	5,600	8,039	2,439	144%
Miscellaneous income	-	-	3,790	3,790	-
Property taxes	217,407	199,918	201,894	1,976	101%
Specific ownership taxes	11,917	10,000	7,524	(2,476)	75%
Trash service fees	9,034	8,000	6,953	(1,047)	87%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
Total revenues	246,094	224,718	235,991	11,273	105%
EXPENDITURES					
<u>Operating</u>					
Audit	1,326	1,300	1,926	626	148%
County treasurer fees	10,016	9,996	10,003	7	100%
District management and accounting	39,680	30,000	40,710	10,710	136%
Election	7	6,000	7,350	1,350	123%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	840	(5,660)	13%
Legal	3,821	1,500	5,979	4,479	399%
<u>Maintenance</u>					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	420	(1,080)	28%
- General maintenance	2,725	1,000	208	(792)	21%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	20,694	(2,306)	90%
- Stable	6,933	15,000	22,555	7,555	150%
- Weeds	4,132	6,500	4,995	(1,505)	77%
- Well repairs	2,690	10,000	448	(9,552)	4%
Miscellaneous	2,794	2,500	1,667	(833)	67%
Snow plowing	35,539	45,000	23,386	(21,614)	52%
Trash removal	8,891	10,500	5,991	(4,509)	57%
Utilities	9,077	9,000	8,520	(480)	95%
Wildfire fuel reduction	-	9,000	16,850	7,850	187%
<u>Capital Improvements</u>					
Road improvements	44,516	35,000	41,410	6,410	118%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
Total expenditures	215,283	254,288	213,952	(40,336)	84%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	30,811	(29,570)	22,039	51,609	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	(2,000)	(47,980)	(45,980)	2399%
Transfer to Water Utility Fund	-	(4,500)	-	4,500	0%
Total other financing sources	-	(6,500)	(47,980)	(41,480)	738%
NET CHANGE IN FUND BALANCE	30,811	\$ (36,070)	(25,941)	\$ 10,129	
BEGINNING FUND BALANCE	335,178		365,989		
ENDING FUND BALANCE	\$ 365,989		\$ 340,048		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Property taxes	\$ 152,158	\$ 139,997	\$ 141,382	\$ 1,385	101%
Specific ownership taxes	8,328	8,429	5,269	(3,160)	63%
Interest income	53	100	115	15	115%
Total revenues	<u>160,539</u>	<u>148,526</u>	<u>146,766</u>	<u>(1,760)</u>	<u>99%</u>
EXPENDITURES					
County treasurer fees	7,010	7,000	7,005	5	100%
Legal	-	-	798	798	-
Ruby Ranch Water & Road System	-	-	39,714	39,714	-
Water system improvements	266,506	140,000	205,897	65,897	147%
Total expenditures	<u>273,516</u>	<u>147,000</u>	<u>253,414</u>	<u>106,414</u>	<u>172%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(112,977)</u>	<u>1,526</u>	<u>(106,648)</u>	<u>(108,174)</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	2,000	47,980	45,980	2399%
Transfer to Water Utility Fund	(229,511)	-	-	-	-
Total other financing sources	<u>(229,511)</u>	<u>2,000</u>	<u>47,980</u>	<u>45,980</u>	<u>2399%</u>
NET CHANGE IN FUND BALANCE	<u>(342,488)</u>	<u>3,526</u>	<u>(58,668)</u>	<u>\$ (62,194)</u>	
BEGINNING FUND BALANCE	400,358		<u>57,870</u>		
ENDING FUND BALANCE	<u>\$ 57,870</u>		<u>\$ (798)</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2018

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Water service charges	\$ 40,032	\$ 38,000	\$ 44,789	\$ 6,789	118%
Tap Fee Agreement	-	-	30,547	30,547	0%
Miscellaneous	15	-	30	30	-
Total revenues	<u>40,047</u>	<u>38,000</u>	<u>75,366</u>	<u>37,366</u>	<u>198%</u>
EXPENDITURES					
Maintenance contract	22,812	24,000	19,300	(4,700)	80%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	6,546	3,546	218%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	103	3	103%
Utility billing	5,347	1,200	3,812	2,612	318%
Water testing	1,169	1,000	917	(83)	92%
Water system improvements	21,596	5,000	16,990	11,990	340%
Total expenditures	<u>58,727</u>	<u>42,500</u>	<u>47,668</u>	<u>5,168</u>	<u>112%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(18,680)</u>	<u>(4,500)</u>	<u>27,698</u>	<u>32,198</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	4,500	-	(4,500)	0%
Transfer from Capital Projects Fund	229,511	-	-	-	-
Total other financing sources	<u>229,511</u>	<u>4,500</u>	<u>-</u>	<u>(4,500)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	210,831	<u>\$ -</u>	27,698	<u>\$ 27,698</u>	
BEGINNING FUND BALANCE	(210,831)		-		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 27,698</u>		