

**WILLOW BROOK METROPOLITAN DISTRICT**  
**CASH POSITION RECONCILED TO GENERAL LEDGER**  
Year to Date (YTD) as of November 30, 2018  
Adjusted as of December 7, 2018

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus		
		Average Monthly Yield 2.39%		
	General	CTF		
<b>BEGINNING CASH PER BANK</b>	\$ 21,863	\$ 407,620	\$ 4,346	\$ 433,829
YTD credits - Total deposits, wires and transfers	514,297	355,960	78,330	948,587
YTD debits - Total vouchers, wires and transfers	(502,818)	(415,150)	(81,944)	(999,912)
<b>YTD balance</b>	<b>33,342</b>	<b>348,430</b>	<b>732</b>	<b>382,504</b>
Less outstanding checks	(23,574)	-	-	(23,574)
<b>Adjusted balance at end of period</b>	<b>9,768</b>	<b>348,430</b>	<b>732</b>	<b>358,930</b>
<b>CURRENT</b>				
Deposits	-	-	-	-
Current payables	(23,157)	-	-	(23,157)
Auto payments - utilities	(745)	-	-	(745)
Transfers	16,000	(16,000)	-	-
<b>Adjusted balance</b>	<b>1,866</b>	<b>332,430</b>	<b>732</b>	<b>335,028</b>
<b>Less:</b>				
<b>Restricted Conservation Trust Funds</b>	-	-	(732)	(732)
<b>Adjusted unrestricted cash balance</b>	<b>\$ 1,866</b>	<b>\$ 332,430</b>	<b>\$ -</b>	<b>\$ 334,296</b>

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**WILLOW BROOK METROPOLITAN DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of November 30, 2018**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
<b>BEGINNING CASH PER BOOKS</b>	\$ 365,989	\$ 57,870	\$ -	\$ 423,859
<b>YTD REVENUES</b>				
Colorado Trust Fund (Lottery)	188	-	-	188
Grant funds - Wildfire Reduction	7,583	-	-	7,583
Interest	8,723	115	-	8,838
Miscellaneous	3,790	-	30	3,820
Property taxes	199,917	139,997	-	339,914
Specific ownership taxes	10,743	7,524	-	18,267
Tap fees	-	-	30,547	30,547
Trash fees	7,301	-	-	7,301
Water charges	-	-	52,025	52,025
Weed program (Chargebacks)	20	-	-	20
<b>Total YTD revenues</b>	238,265	147,636	82,602	468,503
<b>Beginning cash plus YTD revenues</b>	<b>604,254</b>	<b>205,506</b>	<b>82,602</b>	<b>892,362</b>
Transfers in (out)	(47,980)	47,980	-	-
<b>Less YTD expenditures</b>	<b>(224,570)</b>	<b>(259,189)</b>	<b>(49,673)</b>	<b>(533,432)</b>
<b>Cash available at end of period</b>	<b>\$ 331,704</b>	<b>\$ (5,703)</b>	<b>\$ 32,929</b>	<b>\$ 358,930</b>

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**WILLOW BROOK METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Eleven Months Ended November 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 92%
<b>REVENUES</b>					
Conservation Trust Fund	\$ 248	\$ 200	\$ 188	\$ (12)	94%
Grant funds - Wildfire Reduction	-	-	7,583	7,583	-
Interest	6,161	5,600	8,723	3,123	156%
Miscellaneous income	-	-	3,790	3,790	-
Property taxes	217,407	199,918	199,917	(1)	100%
Specific ownership taxes	11,917	10,000	10,743	743	107%
Trash service fees	9,034	8,000	7,301	(699)	91%
Weed program (Chargebacks)	1,327	1,000	20	(980)	2%
<b>Total revenues</b>	<b>246,094</b>	<b>224,718</b>	<b>238,265</b>	<b>13,547</b>	<b>106%</b>
<b>EXPENDITURES</b>					
<u>Operating</u>					
Audit	1,326	1,300	1,926	626	148%
County treasurer fees	10,016	9,996	10,003	7	100%
District management and accounting	39,680	30,000	42,877	12,877	143%
Election	7	6,000	11,531	5,531	192%
Gore range irrigation work	3,250	7,250	-	(7,250)	0%
Insurance and SDA dues	5,893	6,500	840	(5,660)	13%
Legal	3,821	1,500	5,979	4,479	399%
<u>Maintenance</u>					
- Ditch improvements	10,051	10,000	-	(10,000)	0%
- Gate	500	1,500	420	(1,080)	28%
- General maintenance	2,725	1,000	208	(792)	21%
- Meadow (non-stable)	8,450	2,000	-	(2,000)	0%
- Parshall flume	-	5,000	-	(5,000)	0%
- Road	14,992	23,000	23,392	392	102%
- Stable	6,933	15,000	22,555	7,555	150%
- Weeds	4,132	6,500	4,995	(1,505)	77%
- Well repairs	2,690	10,000	448	(9,552)	4%
Miscellaneous	2,794	2,500	1,941	(559)	78%
Snow plowing	35,539	45,000	23,386	(21,614)	52%
Trash removal	8,891	10,500	6,583	(3,917)	63%
Utilities	9,077	9,000	9,226	226	103%
Wildfire fuel reduction	-	9,000	16,850	7,850	187%
<u>Capital Improvements</u>					
Road improvements	44,516	35,000	41,410	6,410	118%
Emergency Reserves 3%	-	6,742	-	(6,742)	0%
<b>Total expenditures</b>	<b>215,283</b>	<b>254,288</b>	<b>224,570</b>	<b>(29,718)</b>	<b>88%</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
<b>EXPENDITURES</b>	<b>30,811</b>	<b>(29,570)</b>	<b>13,695</b>	<b>43,265</b>	
<b>OTHER FINANCING USES</b>					
Transfer to Capital Projects Fund	-	(2,000)	(53,683)	(51,683)	2684%
Transfer to Water Utility Fund	-	(4,500)	-	4,500	0%
Total other financing sources	-	(6,500)	(53,683)	(47,183)	826%
<b>NET CHANGE IN FUND BALANCE</b>	<b>30,811</b>	<b>\$ (36,070)</b>	<b>(39,988)</b>	<b>\$ (3,918)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>335,178</b>		<b>365,989</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 365,989</b>		<b>\$ 326,001</b>		

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**WILLOW BROOK METROPOLITAN DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Eleven Months Ended November 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 92%
<b>REVENUES</b>					
Property taxes	\$ 152,158	\$ 139,997	\$ 139,997	\$ -	100%
Specific ownership taxes	8,328	8,429	7,524	(905)	89%
Interest income	53	100	115	15	115%
<b>Total revenues</b>	<u>160,539</u>	<u>148,526</u>	<u>147,636</u>	<u>(890)</u>	<u>99%</u>
<b>EXPENDITURES</b>					
County treasurer fees	7,010	7,000	7,005	5	100%
Legal	-	-	798	798	-
Ruby Ranch Water & Road System	-	-	45,489	45,489	-
Water system improvements	266,506	140,000	205,897	65,897	147%
<b>Total expenditures</b>	<u>273,516</u>	<u>147,000</u>	<u>259,189</u>	<u>112,189</u>	<u>176%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(112,977)</u>	<u>1,526</u>	<u>(111,553)</u>	<u>(113,079)</u>	
<b>OTHER FINANCING SOURCES</b>					
Transfer from General Fund	-	2,000	53,683	51,683	2684%
Transfer to Water Utility Fund	(229,511)	-	-	-	-
<b>Total other financing sources</b>	<u>(229,511)</u>	<u>2,000</u>	<u>53,683</u>	<u>51,683</u>	<u>2684%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(342,488)</u>	<u>3,526</u>	<u>(57,870)</u>	<u>\$ (61,396)</u>	
<b>BEGINNING FUND BALANCE</b>	400,358		<u>57,870</u>		
<b>ENDING FUND BALANCE</b>	<u>\$ 57,870</u>		<u>\$ -</u>		

**WILLOW BROOK METROPOLITAN DISTRICT**  
**WATER UTILITY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**Budget vs Actual - Cash Basis (Non-GAAP)**  
**For the Eleven Months Ended November 30, 2018**

	2017 Actual	Adopted 2018 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 92%
<b>REVENUES</b>					
Water service charges	\$ 40,032	\$ 38,000	\$ 52,025	\$ 14,025	137%
Tap Fee Agreement	-	-	30,547	30,547	0%
Miscellaneous	15	-	30	30	-
<b>Total revenues</b>	<u>40,047</u>	<u>38,000</u>	<u>82,602</u>	<u>44,602</u>	<u>217%</u>
<b>EXPENDITURES</b>					
Maintenance contract	22,812	24,000	21,230	(2,770)	88%
Legal	-	500	-	(500)	0%
Repairs and maintenance	7,154	3,000	6,546	3,546	218%
Utilities					
- CenturyLink	-	1,200	-	(1,200)	0%
- Xcel	528	6,500	-	(6,500)	0%
- Town of Silverthorne	121	100	103	3	103%
Utility billing	5,347	1,200	3,812	2,612	318%
Water testing	1,169	1,000	992	(8)	99%
Water system improvements	21,596	5,000	16,990	11,990	340%
<b>Total expenditures</b>	<u>58,727</u>	<u>42,500</u>	<u>49,673</u>	<u>7,173</u>	<u>117%</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
<b>EXPENSITURES</b>	<u>(18,680)</u>	<u>(4,500)</u>	<u>32,929</u>	<u>37,429</u>	
<b>OTHER FINANCING SOURCES</b>					
Transfer from General Fund	-	4,500	-	(4,500)	0%
Transfer from Capital Projects Fund	229,511	-	-	-	-
<b>Total other financing sources</b>	<u>229,511</u>	<u>4,500</u>	<u>-</u>	<u>(4,500)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	210,831	<u>\$ -</u>	32,929	<u>\$ 32,929</u>	
<b>BEGINNING FUND BALANCE</b>	(210,831)		-		
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>		<u>\$ 32,929</u>		