

**WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of May 31, 2019
Adjusted as of June 13, 2019**

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 2.53%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	196,407	295,251	78	491,736
YTD debits - Total vouchers, wires and transfers	(186,133)	(130,070)	-	(316,203)
YTD balance	31,443	499,903	812	532,158
Less outstanding checks	(20)	-	-	(20)
Adjusted balance at end of period	31,423	499,903	812	532,138
CURRENT				
Deposits	-	62,544	-	62,544
Current payables	(27,443)	-	-	(27,443)
Auto payments - utilities	(1,475)	-	-	(1,475)
Transfers	20,000	(20,000)	-	-
Adjusted balance	22,505	542,447	812	565,764
Less:				
Restricted Conservation Trust Funds	-	-	(812)	(812)
Adjusted unrestricted cash balance	\$ 22,505	\$ 542,447	\$ -	\$ 564,952

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	93	-	-	93
Grant funds - Wildfire Reduction	-	-	-	-
Interest	4,113	-	-	4,113
Miscellaneous	4,510	-	-	4,510
Property taxes	163,322	133,201	-	296,523
Specific ownership taxes	5,213	4,143	-	9,356
Tap fees	-	28,207	-	28,207
Trash fees	3,853	-	-	3,853
Water charges	-	-	28,947	28,947
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	181,994	165,551	28,947	376,492
Beginning cash plus YTD revenues	494,303	165,551	60,050	719,904
Transfers in (out)	-	-	-	-
Less YTD expenditures	(88,373)	(86,114)	(13,279)	(187,766)
Cash available at end of period	\$ 405,930	\$ 79,437	\$ 46,771	\$ 532,138

(page 3)

(page 4)

(page 5)

19

WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended May 31, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 93	\$ (107)	47%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	4,113	(1,487)	73%
Miscellaneous income	3,791	-	4,510	4,510	-
Property taxes	182,753	244,682	163,322	(81,360)	67%
Specific ownership taxes	11,848	8,000	5,213	(2,787)	65%
Trash service fees	7,312	8,000	3,853	(4,147)	48%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	181,994	(85,488)	68%
EXPENDITURES					
Operating					
Audit	1,926	5,000	4,185	(815)	84%
County treasurer fees	10,004	12,250	8,166	(4,084)	67%
District management and accounting	46,897	35,000	23,193	(11,807)	66%
Election	12,182	-	32	32	-
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	875	(125)	88%
Maintenance					
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	974	(526)	65%
- General maintenance	2,726	1,000	270	(730)	27%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Road	23,393	23,000	1,822	(21,178)	8%
- Stable	12,163	20,000	2,204	(17,796)	11%
- Weeds	4,995	6,500	-	(6,500)	0%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	1,234	(1,266)	49%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	3,804	(6,696)	36%
Utilities	10,068	10,000	4,442	(5,558)	44%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
Capital Improvements					
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	88,373	(210,401)	30%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,487)	(31,292)	93,621	124,913	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	-	-	-	-
Transfer to Water Utility Fund	(85,000)	-	-	-	-
Total other financing sources	(85,000)	-	-	-	-
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	93,621	\$ 124,913	
BEGINNING FUND BALANCE	427,674		312,309		
ENDING FUND BALANCE	\$ 325,187		\$ 405,930		

20

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended May 31, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 133,201	\$ (66,359)	67%
Specific ownership taxes	8,300	8,429	4,143	(4,286)	49%
SRF Loan Proceeds	-	1,750,000	-	(1,750,000)	0%
Tap Fees	30,547	-	28,207	28,207	-
Interest Income	115	100	-	(100)	0%
Total revenues	<u>166,939</u>	<u>1,958,089</u>	<u>165,551</u>	<u>(1,792,538)</u>	<u>8%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	6,660	(3,318)	67%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	29,972	(75,028)	29%
Ruby Ranch Water & Road System	45,489	-	-	-	-
Water system improvements	166,039	1,680,400	31,109	(1,649,291)	2%
Engineering services - mapping/review		3,600	2,800	(800)	78%
Engineering services - prelim design		4,500	2,040	(2,460)	45%
Engineering services - final design		7,500	2,835	(4,665)	38%
Engineering services - contract documents		4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.		15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>86,114</u>	<u>(1,758,489)</u>	<u>5%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(52,735)</u>	<u>113,486</u>	<u>79,437</u>	<u>(34,049)</u>	
OTHER FINANCING SOURCES					
Transfer from/(to) General Fund	85,000	(60,000)	-	60,000	0%
Transfer to Water Utility Fund	(315,903)	-	-	-	-
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>(283,638)</u>	<u>53,486</u>	<u>79,437</u>	<u>\$ 25,951</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		<u>-</u>		
ENDING FUND BALANCE	<u>\$ 4,926</u>		<u>\$ 79,437</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended May 31, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 42%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 28,947	\$ (16,653)	63%
Miscellaneous	30	-	-	-	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>28,947</u>	<u>(16,653)</u>	<u>63%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	9,470	(14,530)	39%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	436	(2,564)	15%
Utilities					
- CenturyLink	-	-	-	-	-
- Xcel	-	-	-	-	-
- Town of Silverthorne	103	100	53	(47)	53%
Utility billing	3,057	1,500	2,892	1,392	193%
Water testing	1,571	1,000	428	(572)	43%
Water system improvements		15,000	-	(15,000)	0%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>13,279</u>	<u>(31,821)</u>	<u>29%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>15,668</u>	<u>15,168</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	-	-	-
Transfer from Capital Projects Fund	315,903	-	-	-	-
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	15,668	<u>\$ 15,168</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 46,771</u>		