

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of June 30, 2019
Adjusted as of July 12, 2019

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 2.53%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	216,613	358,946	80	575,639
YTD debits - Total vouchers, wires and transfers	(201,526)	(150,070)	-	(351,596)
YTD balance	36,256	543,598	814	580,668
Less outstanding checks	(13,650)	-	-	(13,650)
Adjusted balance at end of period	22,606	543,598	814	567,018
CURRENT				
Deposits	432	76,286	-	76,718
Current payables	(27,781)	-	-	(27,781)
Auto payments - utilities	(1,473)	-	-	(1,473)
Transfers	15,000	(15,000)	-	-
Adjusted balance	8,784	604,884	814	614,482
Less:				
Restricted Conservation Trust Funds	-	-	(814)	(814)
Adjusted unrestricted cash balance	\$ 8,784	\$ 604,884	\$ -	\$ 613,668

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of June 30, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	163	-	-	163
Grant funds - Wildfire Reduction	-	-	-	-
Interest	5,196	-	-	5,196
Miscellaneous	4,510	-	-	4,510
Property taxes	198,285	161,716	-	360,001
Specific ownership taxes	6,445	5,151	-	11,596
Tap fees	-	28,207	-	28,207
Trash fees	3,977	-	-	3,977
Water charges	-	-	29,029	29,029
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	219,466	195,074	29,029	443,569
Beginning cash plus YTD revenues	531,775	195,074	60,132	786,981
Transfers in (out)	-	-	-	-
Less YTD expenditures	(105,036)	(98,408)	(16,519)	(219,963)
Cash available at end of period	\$ 426,739	\$ 96,666	\$ 43,613	\$ 567,018

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended June 30, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 50%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 163	\$ (37)	82%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	5,196	(404)	93%
Miscellaneous income	3,791	-	4,510	4,510	-
Property taxes	182,753	244,682	198,285	(46,397)	81%
Specific ownership taxes	11,848	8,000	6,445	(1,555)	81%
Trash service fees	7,312	8,000	3,977	(4,023)	50%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	219,466	(48,016)	82%
EXPENDITURES					
Operating					
Audit	1,926	5,000	4,185	(815)	84%
County treasurer fees	10,004	12,250	9,914	(2,336)	81%
District management and accounting	46,897	35,000	31,439	(3,561)	90%
Election	12,182	-	32	32	-
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	1,772	772	177%
Maintenance					
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	974	(526)	65%
- General maintenance	2,726	1,000	270	(730)	27%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Road	23,393	23,000	6,015	(16,985)	26%
- Stable	12,163	20,000	2,204	(17,796)	11%
- Weeds	4,995	6,500	-	(6,500)	0%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	1,337	(1,163)	53%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	4,475	(6,025)	43%
Utilities	10,068	10,000	5,247	(4,753)	52%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
Capital Improvements					
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	105,036	(193,738)	35%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	(17,487)	(31,292)	114,430	145,722	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	-	-	-	-
Transfer to Water Utility Fund	(85,000)	-	-	-	-
Total other financing sources	(85,000)	-	-	-	-
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	114,430	\$ 145,722	
BEGINNING FUND BALANCE	427,674		312,309		
ENDING FUND BALANCE	\$ 325,187		\$ 426,739		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended June 30, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 50%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 161,716	\$ (37,844)	81%
Specific ownership taxes	8,300	8,429	5,151	(3,278)	61%
SRF Loan Proceeds	-	1,750,000	-	(1,750,000)	0%
Tap Fees	30,547	-	28,207	28,207	-
Interest income	115	100	-	(100)	0%
Total revenues	<u>166,939</u>	<u>1,958,089</u>	<u>195,074</u>	<u>(1,763,015)</u>	<u>10%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	8,086	(1,892)	81%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	34,574	(70,426)	33%
Ruby Ranch Water & Road System	45,489	-	-	-	-
Water system improvements	166,039	1,680,400	37,375	(1,643,025)	2%
Engineering services - mapping/review		3,600	2,800	(800)	78%
Engineering services - prelim design		4,500	2,040	(2,460)	45%
Engineering services - final design		7,500	2,835	(4,665)	38%
Engineering services - contract documents		4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.		15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>98,408</u>	<u>(1,746,195)</u>	<u>5%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>(52,735)</u>	<u>113,486</u>	<u>96,666</u>	<u>(16,820)</u>	
OTHER FINANCING SOURCES					
Transfer from/(to) General Fund	85,000	(60,000)	-	60,000	0%
Transfer to Water Utility Fund	(315,903)	-	-	-	-
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>(283,638)</u>	<u>53,486</u>	<u>96,666</u>	<u>\$ 43,180</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		<u>-</u>		
ENDING FUND BALANCE	<u>\$ 4,926</u>		<u>\$ 96,666</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Year Ended June 30, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 50%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 29,029	\$ (16,571)	64%
Miscellaneous	30	-	-	-	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>29,029</u>	<u>(16,571)</u>	<u>64%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	11,400	(12,600)	48%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	436	(2,564)	15%
Utilities			-		
- CenturyLink	-	-	-	-	-
- Xcel	-	-	-	-	-
- Town of Silverthorne	103	100	53	(47)	53%
Utility billing	3,057	1,500	4,127	2,627	275%
Water testing	1,571	1,000	503	(497)	50%
Water system improvements		15,000	-	(15,000)	0%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>16,519</u>	<u>(28,581)</u>	<u>37%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>12,510</u>	<u>12,010</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	-	-	-
Transfer from Capital Projects Fund	315,903	-	-	-	-
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	12,510	<u>\$ 12,010</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 43,613</u>		