

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of July 31, 2019
Adjusted as of August 13, 2019

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 2.38%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	245,375	436,426	152	681,953
YTD debits - Total vouchers, wires and transfers	(229,782)	(165,140)	-	(394,922)
YTD balance	36,762	606,008	886	643,656
Less outstanding checks	(14,846)	-	-	(14,846)
Adjusted balance at end of period	21,916	606,008	886	628,810
CURRENT				
Deposits	1,060	-	-	1,060
Current payables	(178,075)	-	-	(178,075)
Auto payments - utilities	(1,006)	-	-	(1,006)
Transfers	165,000	(165,000)	-	-
Adjusted balance	8,895	441,008	886	450,789
Less:				
Restricted Conservation Trust Funds	-	-	(886)	(886)
Adjusted unrestricted cash balance	\$ 8,895	\$ 441,008	\$ -	\$ 449,903

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	163	-	-	163
Interest	6,392	-	-	6,392
Miscellaneous	4,510	-	-	4,510
Property taxes	241,405	196,883	-	438,288
Specific ownership taxes	7,497	6,012	-	13,509
Tap fees	-	28,207	-	28,207
Trash fees	5,711	-	-	5,711
Water charges	-	-	41,057	41,057
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	266,568	231,102	41,057	538,727
Beginning cash plus YTD revenues	578,877	231,102	72,160	882,139
Transfers in (out)	-	-	-	-
Less YTD expenditures	(124,412)	(109,577)	(19,340)	(253,329)
Cash available at end of period	\$ 454,465	\$ 121,525	\$ 52,820	\$ 628,810

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended July 31, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 163	\$ (37)	82%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	6,392	792	114%
Miscellaneous income	3,791	-	4,510	4,510	-
Property taxes	182,753	244,682	241,405	(3,277)	99%
Specific ownership taxes	11,848	8,000	7,497	(503)	94%
Trash service fees	7,312	8,000	5,711	(2,289)	71%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	266,568	(914)	100%
EXPENDITURES					
<u>Operating</u>					
Audit	1,926	5,000	4,185	(815)	84%
County treasurer fees	10,004	12,250	12,070	(180)	99%
District management and accounting	46,897	35,000	38,035	3,035	109%
Election	12,182	-	32	32	-
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	2,118	1,118	212%
<u>Maintenance</u>					
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	974	(526)	65%
- General maintenance	2,726	1,000	270	(730)	27%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Road	23,393	23,000	14,498	(8,502)	63%
- Stable	12,163	20,000	2,204	(17,796)	11%
- Weeds	4,995	6,500	-	(6,500)	0%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	1,562	(938)	62%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	5,112	(5,388)	49%
Utilities	10,068	10,000	6,180	(3,820)	62%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
<u>Capital Improvements</u>					
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	124,412	(174,362)	42%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(17,487)	(31,292)	142,156	173,448	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	-	-	-	-	-
Transfer to Water Utility Fund	(85,000)	-	-	-	-
Total other financing sources	(85,000)	-	-	-	-
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	142,156	\$ 173,448	
BEGINNING FUND BALANCE	427,674		312,309		
ENDING FUND BALANCE	\$ 325,187		\$ 454,465		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended July 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 196,883	\$ (2,677)	99%
Specific ownership taxes	8,300	8,429	6,012	(2,417)	71%
SRF Loan Proceeds	-	1,750,000	-	(1,750,000)	0%
Tap Fees	23,737	-	28,207	28,207	-
Interest income	115	100	-	(100)	0%
Total revenues	<u>160,129</u>	<u>1,958,089</u>	<u>231,102</u>	<u>(1,726,987)</u>	<u>12%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	9,844	(134)	99%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	37,092	(67,908)	35%
Ruby Ranch Water & Road System	45,489	-	-	-	-
Water system improvements	166,039	1,680,400	44,268	(1,636,132)	3%
Engineering services - mapping/review		3,600	2,800	(800)	78%
Engineering services - prelim design		4,500	2,040	(2,460)	45%
Engineering services - final design		7,500	2,835	(4,665)	38%
Engineering services - contract documents		4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.		15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>109,577</u>	<u>(1,735,026)</u>	<u>6%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(59,545)</u>	<u>113,486</u>	<u>121,525</u>	<u>8,039</u>	
OTHER FINANCING SOURCES					
Transfer from/(to) General Fund	85,000	(60,000)	-	60,000	0%
Transfer to Water Utility Fund	(315,903)	-	-	-	-
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	(290,448)	<u>53,486</u>	121,525	<u>\$ 68,039</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		-		
ENDING FUND BALANCE	<u>\$ (1,884)</u>		<u>\$ 121,525</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended July 31, 2019

	2018 Unaudited	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 58%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 41,057	\$ (4,543)	90%
Miscellaneous	30	-	-	-	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>41,057</u>	<u>(4,543)</u>	<u>90%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	13,330	(10,670)	56%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	436	(2,564)	15%
Utilities - Town of Silverthorne	103	100	53	(47)	53%
Utility billing	3,057	1,500	4,915	3,415	328%
Water testing	1,571	1,000	606	(394)	61%
Water system improvements	-	15,000	-	(15,000)	0%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>19,340</u>	<u>(25,760)</u>	<u>43%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>21,717</u>	<u>21,217</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	-	-	-
Transfer from Capital Projects Fund	315,903	-	-	-	-
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	21,717	<u>\$ 21,217</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 52,820</u>		