

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of August 31, 2019
Adjusted as of September 23, 2019

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 2.27%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	832,078	1,166,839	154	1,999,071
YTD debits - Total vouchers, wires and transfers	(828,736)	(744,915)	-	(1,573,651)
YTD balance	24,511	756,646	888	782,045
Less outstanding checks	(11,165)	-	-	(11,165)
Adjusted balance at end of period	13,346	756,646	888	770,880
CURRENT				
Current payables	(57,244)	-	-	(57,244)
Auto payments - utilities	(673)	-	-	(673)
Transfers	51,000	(51,000)	-	-
Adjusted balance	6,429	705,646	888	712,963
Less:				
Restricted Conservation Trust Funds	-	-	(888)	(888)
Adjusted unrestricted cash balance	\$ 6,429	\$ 705,646	\$ -	\$ 712,075

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of August 31, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 330,433	\$ -	\$ 12,979	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	163	-	-	163
SRF Loan Proceeds	-	721,767	-	721,767
Interest	7,788	34	-	7,822
Miscellaneous	9,510	-	-	9,510
Property taxes	244,201	199,163	-	443,364
Specific ownership taxes	8,816	7,092	-	15,908
Tap fees	-	28,207	-	28,207
Trash fees	6,129	-	-	6,129
Water charges	-	-	42,568	42,568
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	277,497	956,263	42,568	1,276,328
Beginning cash plus YTD revenues	607,930	956,263	55,547	1,619,740
Transfers in (out)	60,000	(60,000)	-	-
Less YTD expenditures	(135,470)	(678,167)	(35,223)	(848,860)
Cash available at end of period	\$ 532,460	\$ 218,096	\$ 20,324	\$ 770,880

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended August 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 67%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 163	\$ (37)	82%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	7,788	2,188	139%
Miscellaneous income	3,791	-	9,510	9,510	-
Property taxes	182,753	244,682	244,201	(481)	100%
Specific ownership taxes	11,848	8,000	8,816	816	110%
Trash service fees	7,312	8,000	6,129	(1,871)	77%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	277,497	10,015	104%
EXPENDITURES					
Operating					
Audit	1,926	5,000	4,185	(815)	84%
County treasurer fees	10,004	12,250	12,212	(38)	100%
District management and accounting	46,897	35,000	45,663	10,663	130%
Election	12,182	-	32	32	0%
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	2,118	1,118	212%
Maintenance					
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	974	(526)	65%
- General maintenance	2,726	1,000	270	(730)	27%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Road	23,393	23,000	15,781	(7,219)	69%
- Stable	12,163	20,000	2,204	(17,796)	11%
- Weeds	4,995	6,500	-	(6,500)	0%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	1,730	(770)	69%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	6,181	(4,319)	59%
Utilities	10,068	10,000	6,948	(3,052)	69%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
Capital Improvements					
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	135,470	(163,304)	45%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	(17,487)	(31,292)	142,027	173,319	
OTHER FINANCING USES					
Transfer to Capital Projects Fund	(85,000)	-	60,000	60,000	
Transfer to Water Utility Fund	-	-	-	-	
Total other financing sources	(85,000)	-	60,000	60,000	
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	202,027	\$ 233,319	
BEGINNING FUND BALANCE	427,674		330,433		
ENDING FUND BALANCE	\$ 325,187		\$ 532,460		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended August 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 67%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 199,163	\$ (397)	100%
Specific ownership taxes	8,300	8,429	7,092	(1,337)	84%
SRF Loan Proceeds	-	1,750,000	721,767	(1,028,233)	41%
Tap Fees	23,737	-	28,207	28,207	-
Interest income	115	100	34	(66)	34%
Total revenues	<u>160,129</u>	<u>1,958,089</u>	<u>956,263</u>	<u>(1,001,826)</u>	<u>49%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	9,960	(18)	100%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	40,785	(64,215)	39%
Ruby Ranch Water & Road System	45,489	-	480	480	-
Water system improvements	166,039	1,680,400	608,569	(1,071,831)	36%
Engineering services - mapping/review	-	3,600	2,800	(800)	78%
Engineering services - prelim design	-	4,500	2,040	(2,460)	45%
Engineering services - final design	-	7,500	2,835	(4,665)	38%
Engineering services - contract documents	-	4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.	-	15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>678,167</u>	<u>(1,166,436)</u>	<u>37%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(59,545)</u>	<u>113,486</u>	<u>278,096</u>	<u>164,810</u>	
OTHER FINANCING SOURCES					
Transfer from/(to) General Fund	85,000	(60,000)	(60,000)	-	
Transfer to Water Utility Fund	(315,903)	-	-	-	
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	<u>(290,448)</u>	<u>\$ 53,486</u>	<u>218,096</u>	<u>\$ 164,810</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		<u>-</u>		
ENDING FUND BALANCE	<u>\$ (1,884)</u>		<u>\$ 218,096</u>		

**WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Month Ended August 31, 2019**

	2018 Audit	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 67%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 42,568	\$ (3,032)	93%
Miscellaneous	30	-	-	-	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>42,568</u>	<u>(3,032)</u>	<u>93%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	15,280	(8,740)	64%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	436	(2,564)	15%
Utilities - Town of Silverthorne	103	100	80	(20)	80%
Utility billing	3,057	1,500	6,808	5,308	454%
Water testing	1,571	1,000	783	(217)	78%
Water system improvements	-	15,000	11,856	(3,144)	79%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>35,223</u>	<u>(9,877)</u>	<u>78%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>7,345</u>	<u>6,845</u>	
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	-	-	
Transfer from Capital Projects Fund	315,903	-	-	-	
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	7,345	<u>\$ 6,845</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>12,979</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 20,324</u>		