

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of September 30, 2019
Adjusted as of October 15, 2019

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	Colorado Business Bank	ColoTrust Plus Average Monthly Yield 2.19%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	898,845	1,171,536	155	2,070,536
YTD debits - Total vouchers, wires and transfers	(866,058)	(810,915)	-	(1,676,973)
YTD balance	53,956	695,343	889	750,188
Less outstanding checks	(47,725)	-	-	(47,725)
Adjusted balance at end of period	6,231	695,343	889	702,463
CURRENT				
Deposits	7,927	-	-	7,927
Current payables	(38,799)	-	-	(38,799)
Auto payments - utilities	(689)	-	-	(689)
Transfers	30,000	(30,000)	-	-
Adjusted balance	4,670	665,343	889	670,902
Less:				
Restricted Conservation Trust Funds	-	-	(889)	(889)
Adjusted unrestricted cash balance	\$ 4,670	\$ 665,343	\$ -	\$ 670,013

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	227	-	-	227
SRF Loan Proceeds	-	721,767	-	721,767
Interest	9,112	34	16	9,162
Miscellaneous	9,510	-	-	9,510
Property taxes	244,683	199,556	-	444,239
Specific ownership taxes	10,179	8,208	-	18,387
Tap fees	-	28,207	-	28,207
Trash fees	6,376	-	-	6,376
Water charges	-	-	43,072	43,072
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	280,977	957,772	43,088	1,281,837
Beginning cash plus YTD revenues	593,286	957,772	74,191	1,625,249
Transfers in (out)	60,000	(60,000)	-	-
Less YTD expenditures	(189,606)	(687,584)	(45,596)	(922,786)
Cash available at end of period	\$ 463,680	\$ 210,188	\$ 28,595	\$ 702,463

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Nine Months Ended September 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 75%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 227	\$ 27	114%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	9,112	3,512	163%
Miscellaneous income	3,791	-	9,510	9,510	-
Property taxes	182,753	244,682	244,683	1	100%
Specific ownership taxes	11,848	8,000	10,179	2,179	127%
Trash service fees	7,312	8,000	6,376	(1,624)	80%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	280,977	13,495	105%
EXPENDITURES					
Operating					
Audit	1,926	5,000	4,185	(815)	84%
County treasurer fees	10,004	12,250	12,236	(14)	100%
District management and accounting	46,897	35,000	52,036	17,036	149%
Election	12,182	-	32	32	0%
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	2,957	1,957	296%
Maintenance			-	-	0%
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	974	(526)	65%
- General maintenance	2,726	1,000	2,413	1,413	241%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Meadow irrigation (non-stable)	-	-	4,000	4,000	0%
- Parshall flume	-	-	-	-	0%
- Road	23,393	23,000	21,492	(1,508)	93%
- Stable	12,163	20,000	2,808	(17,192)	14%
- Stable Fencing	-	-	30,812	30,812	0%
- Weeds	4,995	6,500	677	(5,823)	10%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	1,864	(636)	75%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	8,328	(2,172)	79%
Utilities	10,068	10,000	7,620	(2,380)	76%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
Capital Improvements			-	-	0%
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	189,606	(109,168)	63%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,487)	(31,292)	91,371	122,663	
OTHER FINANCING SOURCES/USES					
Transfer to Capital Projects Fund	(85,000)	-	60,000	60,000	
Transfer to Water Utility Fund	-	-	-	-	
Total other financing sources	(85,000)	-	60,000	60,000	
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	151,371	\$ 182,663	
BEGINNING FUND BALANCE	427,674		312,309		
ENDING FUND BALANCE	\$ 325,187		\$ 463,680		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Nine Months Ended September 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 199,556	\$ (4)	100%
Specific ownership taxes	8,300	8,429	8,208	(221)	97%
SRF Loan Proceeds	-	1,750,000	721,767	(1,028,233)	41%
Tap Fees	23,737	-	28,207	28,207	-
Interest income	115	100	34	(66)	34%
Total revenues	<u>160,129</u>	<u>1,958,089</u>	<u>957,772</u>	<u>(1,000,317)</u>	<u>49%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	9,980	2	100%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	44,940	(60,060)	43%
Ruby Ranch Water & Road System	45,489	-	480	480	-
Water system improvements	166,039	1,680,400	613,810	(1,066,590)	37%
Engineering services - mapping/review	-	3,600	2,800	(800)	78%
Engineering services - prelim design	-	4,500	2,040	(2,460)	45%
Engineering services - final design	-	7,500	2,835	(4,665)	38%
Engineering services - contract documents	-	4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.	-	15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>687,583</u>	<u>(1,157,020)</u>	<u>37%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(59,545)</u>	<u>113,486</u>	<u>270,189</u>	<u>156,703</u>	
OTHER FINANCING SOURCES/USES					
Transfer from/(to) General Fund	85,000	(60,000)	(60,000)	-	
Transfer to Water Utility Fund	<u>(315,903)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	(290,448)	<u>\$ 53,486</u>	210,189	<u>\$ 156,703</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		<u>-</u>		
ENDING FUND BALANCE	<u>\$ (1,884)</u>		<u>\$ 210,189</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Nine Months Ended September 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 75%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 43,072	\$ (2,528)	94%
Miscellaneous	30	-	16	16	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>43,088</u>	<u>(2,512)</u>	<u>94%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	17,190	(6,810)	72%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	3,311	311	110%
Utilities - Town of Silverthorne	103	100	80	(20)	80%
Utility billing	3,057	1,500	8,352	6,852	557%
Water testing	1,571	1,000	858	(142)	86%
Water system improvements	-	15,000	15,806	806	105%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>45,597</u>	<u>497</u>	<u>101%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>(2,509)</u>	<u>(3,009)</u>	
OTHER FINANCING SOURCES/USES					
Transfer from General Fund	-	-	-	-	
Transfer from Capital Projects Fund	315,903	-	-	-	
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	(2,509)	<u>\$ (3,009)</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 28,594</u>		