

**WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of October 31, 2019
Adjusted as of November 8, 2019**

Account Activity Item Description	CHECKING		INVESTMENT		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus Average Monthly Yield 2.07%			
		General	CTF		
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625	
YTD credits - Total deposits, wires and transfers	950,022	1,174,757	157	2,124,936	
YTD debits - Total vouchers, wires and transfers	(939,382)	(850,915)	-	(1,790,297)	
YTD balance	31,809	658,564	891	691,264	
Plus deposit in transit	10,000			10,000	
Less outstanding checks	(21,331)	-	-	(21,331)	
Adjusted balance at end of period	20,478	658,564	891	679,933	
CURRENT					
Deposits	-	-	-	-	
Current payables	(13,619)	-	-	(13,619)	
Auto payments - utilities	(566)	-	-	(566)	
Transfers	-	-	-	-	
Adjusted balance	6,293	658,564	891	665,748	
Less:					
Restricted Conservation Trust Funds	-	-	(891)	(891)	
Adjusted unrestricted cash balance	\$ 6,293	\$ 658,564	\$ -	\$ 664,857	

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of October 31, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	227	-	-	227
SRF Loan Proceeds	-	721,767	-	721,767
Interest	10,302	34	31	10,367
Miscellaneous	9,510	-	-	9,510
Property taxes	244,683	199,556	-	444,239
Specific ownership taxes	11,297	9,123	-	20,420
Tap fees	-	28,207	-	28,207
Trash fees	8,024	-	-	8,024
Water charges	-	-	56,378	56,378
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	284,933	958,687	56,409	1,300,029
Beginning cash plus YTD revenues	597,242	958,687	87,512	1,643,441
Transfers in (out)	60,000	(60,000)	-	-
Less YTD expenditures	(209,853)	(700,299)	(53,356)	(963,508)
Cash available at end of period	\$ 447,389	\$ 198,388	\$ 34,156	\$ 679,933

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WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 227	\$ 27	114%
Grant funds - Wildfire Reduction	7,582	-	-	-	-
Interest	9,436	5,600	10,302	4,702	184%
Miscellaneous income	3,791	-	9,510	9,510	-
Property taxes	182,753	244,682	244,683	1	100%
Specific ownership taxes	11,848	8,000	11,297	3,297	141%
Trash service fees	7,312	8,000	8,024	24	100%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	284,933	17,451	107%
EXPENDITURES					
Operating					
Audit	1,926	5,000	10,435	5,435	209%
County treasurer fees	10,004	12,250	12,236	(14)	100%
District management and accounting	46,897	35,000	58,807	23,807	168%
Election	12,182	-	32	32	0%
Insurance and SDA dues	6,028	6,500	572	(5,928)	9%
Legal	6,358	1,000	4,322	3,322	432%
Maintenance			-		0%
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	1,099	(401)	73%
- General maintenance	2,726	1,000	5,615	4,615	562%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Meadow irrigation (non-stable)	-	-	4,000	4,000	0%
- Parshall flume	-	-	-	-	0%
- Road	23,393	23,000	15,576	(7,424)	68%
- Stable	12,163	20,000	2,808	(17,192)	14%
- Stable Fencing	-	-	38,497	38,497	0%
- Weeds	4,995	6,500	677	(5,823)	10%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	2,012	(488)	80%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	8,328	(2,172)	79%
Utilities	10,068	10,000	8,237	(1,763)	82%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
Capital Improvements			-		0%
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	209,853	(88,921)	70%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(17,487)	(31,292)	75,080	106,372	
OTHER FINANCING SOURCES/USES					
Transfer to Capital Projects Fund	(85,000)	-	60,000	60,000	
Transfer to Water Utility Fund	-	-	-	-	
Total other financing sources	(85,000)	-	60,000	60,000	
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	135,080	\$ 166,372	
BEGINNING FUND BALANCE	427,674		312,309		
ENDING FUND BALANCE	\$ 325,187		\$ 447,389		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 199,556	\$ (4)	100%
Specific ownership taxes	8,300	8,429	9,123	694	108%
SRF Loan Proceeds	-	1,750,000	721,767	(1,028,233)	41%
Tap Fees	23,737	-	28,207	28,207	-
Interest income	115	100	34	(66)	34%
Total revenues	<u>160,129</u>	<u>1,958,089</u>	<u>958,687</u>	<u>(999,402)</u>	<u>49%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	9,980	2	100%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	46,036	(58,964)	44%
Ruby Ranch Water & Road System	45,489	-	480	480	-
Water system improvements	166,039	1,680,400	625,430	(1,054,970)	37%
Engineering services - mapping/review	-	3,600	2,800	(800)	78%
Engineering services - prelim design	-	4,500	2,040	(2,460)	45%
Engineering services - final design	-	7,500	2,835	(4,665)	38%
Engineering services - contract documents	-	4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.	-	15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>700,299</u>	<u>(1,144,304)</u>	<u>38%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(59,545)</u>	<u>113,486</u>	<u>258,388</u>	<u>144,902</u>	
OTHER FINANCING SOURCES/USES					
Transfer from/(to) General Fund	85,000	(60,000)	(60,000)	-	
Transfer to Water Utility Fund	(315,903)	-	-	-	
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	(290,448)	<u>\$ 53,486</u>	198,388	<u>\$ 144,902</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		-		
ENDING FUND BALANCE	<u>\$ (1,884)</u>		<u>\$ 198,388</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Ten Months Ended October 31, 2019

	2018 Audit	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 83%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 56,378	\$ 10,778	124%
Miscellaneous	30	-	31	31	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>56,409</u>	<u>10,809</u>	<u>124%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	19,120	(4,880)	80%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	3,711	711	124%
Utilities - Town of Silverthorne	103	100	109	9	109%
Utility billing	3,057	1,500	9,885	8,385	659%
Water testing	1,571	1,000	1,482	482	148%
Water system improvements	-	15,000	19,049	4,049	127%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>53,356</u>	<u>8,256</u>	<u>118%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>3,053</u>	<u>2,553</u>	
OTHER FINANCING SOURCES/USES					
Transfer from General Fund	-	-	-	-	
Transfer from Capital Projects Fund	315,903	-	-	-	
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	3,053	<u>\$ 2,553</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 34,156</u>		