

WILLOW BROOK METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
Year to Date (YTD) as of November 30, 2019
Adjusted as of December 5, 2019

Account Activity Item Description	CHECKING	INVESTMENT		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus Average Monthly Yield 2.07%		
		General	CTF	
BEGINNING CASH PER BANK	\$ 21,169	\$ 334,722	\$ 734	\$ 356,625
YTD credits - Total deposits, wires and transfers	969,864	1,178,407	158	2,148,429
YTD debits - Total vouchers, wires and transfers	(963,333)	(860,015)	-	(1,823,348)
YTD balance	27,700	653,114	892	681,706
Plus deposit in transit	-	-	-	-
Less outstanding checks	(11,952)	-	-	(11,952)
Adjusted balance at end of period	15,748	653,114	892	669,754
CURRENT				
Deposits	-	-	-	-
Current payables	(32,359)	-	-	(32,359)
Auto payments - utilities	-	-	-	-
Transfers	20,000	(20,000)	-	-
Adjusted balance	3,389	633,114	892	637,395
Less:				
Restricted Conservation Trust Funds	-	-	(892)	(892)
Adjusted unrestricted cash balance	\$ 3,389	\$ 633,114	\$ -	\$ 636,503

**WILLOW BROOK METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of November 30, 2019**

Account Activity Item Description	GENERAL	CAPITAL	WATER	TOTALS ALL FUNDS
BEGINNING CASH PER BOOKS	\$ 312,309	\$ -	\$ 31,103	\$ 343,412
YTD REVENUES				
Colorado Trust Fund (Lottery)	227	-	-	227
Grant funds - Wildfire Reduction	4,329	-	-	4,329
SRF Loan Proceeds	-	721,767	-	721,767
Interest	11,381	58	31	11,470
Miscellaneous	9,510	-	-	9,510
Property taxes	244,683	199,556	-	444,239
Specific ownership taxes	12,701	10,271	-	22,972
Tap fees	-	28,207	-	28,207
Trash fees	8,442	-	-	8,442
Water charges	-	-	61,473	61,473
Weed program (Chargebacks)	890	-	-	890
Total YTD revenues	292,163	959,859	61,504	1,313,526
Beginning cash plus YTD revenues	604,472	959,859	92,607	1,656,938
Transfers in (out)	60,000	(60,000)	-	-
Less YTD expenditures	(229,629)	(700,797)	(56,758)	(987,184)
Cash available at end of period	\$ 434,843	\$ 199,062	\$ 35,849	\$ 669,754

(page 3)

(page 4)

(page 5)

WILLOW BROOK METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Eleven Months Ended November 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 92%
REVENUES					
Conservation Trust Fund	\$ 258	\$ 200	\$ 227	\$ 27	114%
Grant funds - Wildfire Reduction	7,582	-	4,329	4,329	-
Interest	9,436	5,600	11,381	5,781	203%
Miscellaneous income	3,791	-	9,510	9,510	-
Property taxes	182,753	244,682	244,683	1	100%
Specific ownership taxes	11,848	8,000	12,701	4,701	159%
Trash service fees	7,312	8,000	8,442	442	106%
Weed program (Chargebacks)	890	1,000	890	(110)	89%
Total revenues	223,870	267,482	292,163	24,681	109%
EXPENDITURES					
<u>Operating</u>					
Audit	1,926	5,000	10,435	5,435	209%
County treasurer fees	10,004	12,250	12,238	(12)	100%
District management and accounting	46,897	35,000	63,612	28,612	182%
Election	12,182	-	32	32	0%
Insurance and SDA dues	6,028	6,500	967	(5,533)	15%
Legal	6,358	1,000	4,639	3,639	464%
Maintenance			-		0%
- Ditch improvements	-	10,000	-	(10,000)	0%
- Gate	457	1,500	1,099	(401)	73%
- General maintenance	2,726	1,000	5,615	4,615	562%
- Irrigation	5,250	15,000	-	(15,000)	0%
- Meadow irrigation (non-stable)	-	-	4,000	4,000	0%
- Parshall flume	-	-	-	-	0%
- Road	23,393	23,000	18,754	(4,246)	82%
- Stable	12,163	20,000	2,808	(17,192)	14%
- Stable Fencing	-	-	47,597	47,597	0%
- Weeds	4,995	6,500	677	(5,823)	10%
- Well repairs	448	36,000	-	(36,000)	0%
Miscellaneous	2,270	2,500	3,167	667	127%
Snow plowing	30,465	45,000	36,600	(8,400)	81%
Trash removal	7,467	10,500	8,561	(1,939)	82%
Utilities	10,068	10,000	8,828	(1,172)	88%
Wildfire fuel reduction	16,850	9,000	-	(9,000)	0%
<u>Capital Improvements</u>			-		0%
Road improvements	41,410	41,000	-	(41,000)	0%
Emergency Reserves 3%	-	8,024	-	(8,024)	0%
Total expenditures	241,357	298,774	229,629	(69,145)	77%
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(17,487)	(31,292)	62,534	93,826	
OTHER FINANCING SOURCES/USES					
Transfer to Capital Projects Fund	(85,000)	-	60,000	60,000	
Transfer to Water Utility Fund	-	-	-	-	
Total other financing sources	(85,000)	-	60,000	60,000	
NET CHANGE IN FUND BALANCE	(102,487)	\$ (31,292)	122,534	\$ 153,826	
BEGINNING FUND BALANCE	427,674		312,309		
ADJUSTED FOR ACCRUAL VS CASH	(12,878)				
ENDING FUND BALANCE	\$ 312,309		\$ 434,843		

WILLOW BROOK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Eleven Months Ended November 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD Actual	YTD Variance Over (Under)	Percent of Budget 92%
REVENUES					
Property taxes	\$ 127,977	\$ 199,560	\$ 199,556	\$ (4)	100%
Specific ownership taxes	8,300	8,429	10,271	1,842	122%
SRF Loan Proceeds	-	1,750,000	721,767	(1,028,233)	41%
Tap Fees	23,737	-	28,207	28,207	-
Interest income	115	100	58	(42)	58%
Total revenues	<u>160,129</u>	<u>1,958,089</u>	<u>959,859</u>	<u>(998,230)</u>	<u>49%</u>
EXPENDITURES					
Audit		5,000	-	(5,000)	0%
County treasurer fees	7,006	9,978	9,981	3	100%
Legal	1,140	9,000	10,698	1,698	119%
SRF loan expenses	-	105,000	46,517	(58,483)	44%
Ruby Ranch Water & Road System	45,489	-	496	496	-
Water system improvements	166,039	1,680,400	625,430	(1,054,970)	37%
Engineering services - mapping/review	-	3,600	2,800	(800)	78%
Engineering services - prelim design	-	4,500	2,040	(2,460)	45%
Engineering services - final design	-	7,500	2,835	(4,665)	38%
Engineering services - contract documents	-	4,000	-	(4,000)	0%
Engineering services - inspection/ mgmt.	-	15,625	-	(15,625)	0%
Total expenditures	<u>219,674</u>	<u>1,844,603</u>	<u>700,797</u>	<u>(1,143,806)</u>	<u>38%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>(59,545)</u>	<u>113,486</u>	<u>259,062</u>	<u>145,576</u>	
OTHER FINANCING SOURCES/USES					
Transfer from/(to) General Fund	85,000	(60,000)	(60,000)	-	
Transfer to Water Utility Fund	(315,903)	-	-	-	
Total other financing sources	<u>(230,903)</u>	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	(290,448)	<u>\$ 53,486</u>	199,062	<u>\$ 145,576</u>	
BEGINNING FUND BALANCE	<u>288,564</u>		<u>-</u>		
ADJUSTED FOR ACCRUAL VS CASH	1,884				
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 199,062</u>		

WILLOW BROOK METROPOLITAN DISTRICT
WATER UTILITY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
Budget vs Actual - Cash Basis (Non-GAAP)
For the Eleven Months Ended November 30, 2019

	2018 Audit	Adopted 2019 Budget	YTD ACTUAL	YTD Variance Over (Under)	Percent of Budget 92%
REVENUES					
Water service charges	\$ 53,760	\$ 45,600	\$ 61,473	\$ 15,873	135%
Miscellaneous	30	-	31	31	-
Total revenues	<u>53,790</u>	<u>45,600</u>	<u>61,504</u>	<u>15,904</u>	<u>135%</u>
EXPENDITURES					
Maintenance contract	23,160	24,000	21,050	(2,950)	88%
Legal	-	500	-	(500)	0%
Repairs and maintenance	35,402	3,000	3,711	711	124%
Utilities - Town of Silverthorne	103	100	109	9	109%
Utility billing	3,057	1,500	11,282	9,782	752%
Water testing	1,571	1,000	1,557	557	156%
Water system improvements	-	15,000	19,049	4,049	127%
Total expenditures	<u>63,293</u>	<u>45,100</u>	<u>56,758</u>	<u>11,658</u>	<u>126%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENSITURES	<u>(9,503)</u>	<u>500</u>	<u>4,746</u>	<u>4,246</u>	
OTHER FINANCING SOURCES/USES					
Transfer from General Fund	-	-	-	-	
Transfer from Capital Projects Fund	315,903	-	-	-	
Total other financing sources	<u>315,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	306,400	<u>\$ 500</u>	4,746	<u>\$ 4,246</u>	
BEGINNING FUND BALANCE	<u>(306,400)</u>		<u>31,103</u>		
ADJUSTED FOR ACCRUAL VS CASH	31,103				
ENDING FUND BALANCE	<u>\$ 31,103</u>		<u>\$ 35,849</u>		